



Great Neck Student Aid Fund, Inc.

A PROGRAM OF FINANCIAL AID FOR HIGH SCHOOL GRADUATES SEEKING TO FURTHER THEIR EDUCATION

Outright grants are made to students who reside in the Great Neck School District and who plan to attend college or vocational school in the year following high school graduation.

Financial need, not academic achievement, is the basis for the selection of recipients. Financial need exists when an applicant is deemed not to have sufficient funds to meet the costs at the school to be attended.

Grants are available for meeting first year expenses of college or vocational school only.

Privacy is maintained in the consideration of awards. No public announcement of grant recipients is made.

Choice of school is made by the student. Realism should be exercised since the financial burden will generally continue for four years.

Member of
Great Neck Community Fund, Inc.

GREAT NECK STUDENT AID FUND FINANCIAL PROGRAM

For each student, the measure of financial need in the determination of awards is the excess of first year costs of the college or other school being attended over the funds that will be available to the applicant to meet those costs: financial support from family, expected summer earnings, other scholarships or grants, and assistance from any other source.

To assure the greatest availability of all financial aid, **the Fund requires** that applicants apply for financial aid from the schools to which they seek admission. It should be noted that funds from Federal programs such as the Economic Opportunity Program (EOP), Pell Grants and Stafford Loans are administered through the colleges. Students attending New York State schools must also apply for the New York State Tuition Assistance Program (TAP) grants.

The Great Neck Student Aid Fund (GNSAF) is a community supported organization. The sources of its funds are (1) private contributions including memorial and honorary donations, (2) Great Neck Community Fund, and (3) cooperating community organizations: PTSOs, and student organizations. Individual and organization scholarship donors are listed in this brochure.

PREREQUISITES

In order to be considered for a grant an applicant **must**:

1. Be a legal resident of the Great Neck Union Free School District #7.
2. Complete a high school program.
3. Make an application for admission to the colleges, vocational or other schools of the student's choice.
4. Make a formal and **timely** application to GNSAF at www.gnsaf.com.
5. Apply for financial aid to all schools.

INITIAL STEPS TO TAKE

IF YOU THINK YOU WILL NEED FINANCIAL ASSISTANCE

1. Read this information carefully to make sure you are eligible.
2. Fill out the Preliminary Application Form on our website: www.gnsaf.com.

APPLICATION PROCEDURE

1. Upon receipt of the Preliminary Application Form, each student will be assigned a GNSAF director who will serve as his/her advisor.
 - The applicant will complete the Biographical Questionnaire that is available on our website and email it to the advisor as soon as possible.

The purpose of the questionnaire is to give the Selection Committee background information concerning the applicant.

2. Financial Aid Forms

- Each applicant is required to complete a FAFSA. Its purpose is to establish the financial need of the applicant and to provide a confidential report which will help guide all schools and GNSAF in making its awards.

- In order to insure that GNSAF receives its data on time, be sure that the FAFSA is submitted by **March 15**. The Student will then get back a Student Aid Report (SAR) from FAFSA, a copy of which should be emailed to his/her advisor.
3. A **complete** copy of the most recent parent/guardian Federal Income Tax return should be emailed to applicant's advisor no later than **April 15**.
 4. Applicants must notify GNSAF of the school to be attended and provide his/her advisor with a copy of the **financial aid package**.
 5. The final award decisions are made by the Board of Directors of GNSAF, usually by the end of July. Notification will be made by letter to the applicant as soon as possible thereafter.
 6. Payment of the award will normally be made directly to the school in which the applicant is enrolled. Grants are awarded in two installments, Fall and Spring. Instructions on the procedure to be followed will be given to recipients with the letter notifying them of their award.

OBLIGATIONS OF RECIPIENTS OF AWARDS

Each recipient

1. Must enter the school of his/her choice within the first semester of the academic year following the granting of the award.
2. Must notify GNSAF promptly if he/she decides not to attend the school as planned or to attend a different school.
3. Will be expected to cooperate with GNSAF in furnishing relevant information .

DEADLINES TO MEET

March 15

FAFSA must be completed.

April 15

- Preliminary Application Form must be completed on the GNSAF website. No applications will be accepted after this date.
- Biographical Questionnaire and most recent parent/guardian Federal Income Tax Return must be emailed to GNSAF advisor.

June 1

Applicant must consult advisor to be sure all documentation is complete. This includes:

- Biographical Questionnaire
- Complete Federal Income Tax return
- Student Aid Report (from FAFSA)
- Financial Aid package from school to be attended